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## Welcome to the Fifth Volume of the Nottingham Insolvency and Business Law e-Journal (NIBLeJ)

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Welcome to the fifth volume of the Nottingham Insolvency and Business Law e-Journal (NIBLeJ). NIBLeJ is a peer-reviewed academic journal published by the Centre for Business and Insolvency Law at Nottingham Trent University and publishes contributions relevant to the research fields of insolvency and business law. The definition of business law is broadly defined and we welcome contributions on corporate, commercial, partnership, financial and property matters as well as interdisciplinary work on any of these themes.

This edition contains papers on a variety of topics as well as a review by Professor Rebecca Parry of Demetra Arsalidou's *Rethinking Corporate Governance in Financial Institutions*. The first paper in the collection is an extremely interesting article by Eugenio Vaccario on the bankruptcy of municipalities. He argues that municipal bankruptcy law should follow general corporate insolvency principles and compares the approaches taken in Italy and the US.

In keeping with previous winter editions, this volume also includes papers written by some of our recent LL.M graduates on a number of insolvency related themes. Robbert Goosens' article explores the recent EU initiative on harmonising directors' duties in the vicinity of insolvency, and considers the alternative approaches that can be found in the English law concept of wrongful trading and the duty to file for insolvency that is adopted in a number of other jurisdictions. Matthijs van Schadewijk picks up on a topic that is not often explored and discusses the conflict between insolvency and competition law. Tjalling Bosker considers the vexed question of the provision of new finance to companies in financial difficulties and compares the Dutch and US approaches; his paper recognising the difficulties faced by companies in obtaining new finance and the

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particular problem posed by super-priority and priming for existing secured creditors.

NIBLeJ welcomes new authors and if you are interested in submitting a piece for the journal, please contact the Editor at: [paula.moffatt@ntu.ac.uk](mailto:paula.moffatt@ntu.ac.uk) or the House Editor: [jennifer.gant@ntu.ac.uk](mailto:jennifer.gant@ntu.ac.uk) in the first instance.